

BQS14.7 CLIENT QUESTIONNAIRE

21 June 2010

PRIVATE AND CONFIDENTIAL

Client financial background information

Client: _____ SAFEX account code _____

Have you read and understood the SAFEX client agreement

Please indicate your age _____

Do you depend on regular income from this investment.

Would an adverse outcome on this investment be disastrous to your financial position.

Do you presently owe/own any of the following:

Mortgage on property

Consumer short term financing

Property

Cash

Shares

Unit trusts

What proportion of your monthly income is spend on debt repayments _____

Describe your knowledge of derivative markets: poor fair good

Did your dealer explain to you the derivatives products offered by Badger securities? Yes No

Do you understand the risks involved with these products? Yes No

Have you in the past participated in any of the following?

Investing in unit trusts

Investing in shares directly

Traded in Futures or options or warrants

Did you read and do you understand Annexure A (Risk Disclosure Statement) in the SAFEX client agreement?

Futures and options are high risk instruments, taking into account this risk, as well as your personal financial position, do you believe this investment to be suitable to you?

Describe your objective with this investment

Date : _____ Signature : Client _____ BQS _____

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